

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Eden Business (Grantham) Limited

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for the Year Ended 30 June 2020

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Eden Business (Grantham) Limited

Company Information  
for the Year Ended 30 June 2020

**DIRECTORS:**

C Duggan  
Mrs T L Duggan

**REGISTERED OFFICE:**

Eden House  
6 Market Place  
Grantham  
Lincolnshire  
NG31 6LJ

**REGISTERED NUMBER:**

04393061 (England and Wales)

**ACCOUNTANTS:**

Jackson JMR  
Suite 45  
Autumn Park Business Centre  
Dysart Road  
Grantham  
Lincolnshire  
NG31 7EU

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		102,579		119,228
<b>CURRENT ASSETS</b>					
Stocks		4,345		12,502	
Debtors	5	252,898		248,456	
Prepayments and accrued income		-		11,024	
Cash at bank and in hand		<u>2,902</u>		<u>5,491</u>	
		260,145		277,473	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>388,412</u>		<u>357,495</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(128,267)</u>		<u>(80,022)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(25,688)		39,206
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(84,684)		(30,412)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,010)</u>		<u>(13,010)</u>
<b>NET LIABILITIES</b>			<u><u>(123,382)</u></u>		<u><u>(4,216)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(124,382)</u>		<u>(5,216)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(123,382)</u></u>		<u><u>(4,216)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued  
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2020 and were signed on its behalf by:

Mrs T L Duggan - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Eden Business (Grantham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenues in respect of goods and services supplied, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- in accordance with the property

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 19 ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2019	152,371	127,386	279,757
Additions	-	1,078	1,078
At 30 June 2020	<u>152,371</u>	<u>128,464</u>	<u>280,835</u>
<b>DEPRECIATION</b>			
At 1 July 2019	108,479	52,050	160,529
Charge for year	8,020	9,707	17,727
At 30 June 2020	<u>116,499</u>	<u>61,757</u>	<u>178,256</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>35,872</u>	<u>66,707</u>	<u>102,579</u>
At 30 June 2019	<u>43,892</u>	<u>75,336</u>	<u>119,228</u>

5. **DEBTORS**

	30.6.20 £	30.6.19 £
Amounts falling due within one year:		
Trade debtors	(363)	(1,599)
Other debtors	-	20
	<u>(363)</u>	<u>(1,579)</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>253,261</u>	<u>250,035</u>
Aggregate amounts	<u>252,898</u>	<u>248,456</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Bank loans and overdrafts	20,040	9,763
Trade creditors	1	42,407
Taxation and social security	12,379	13,059
Other creditors	<u>355,992</u>	<u>292,266</u>
	<u>388,412</u>	<u>357,495</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans	<u>84,684</u>	<u>30,412</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>50,000</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>17,716</u>