

REGISTERED NUMBER: 06362015 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

DU360 Limited

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for the Year Ended 30 September 2017

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Company Information
for the Year Ended 30 September 2017

DIRECTORS:

K Drew
P J Lawton

SECRETARY:

Ms S Driscoll

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

06362015 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		4,996		8,281
CURRENT ASSETS					
Debtors	4	471,969		416,335	
Cash at bank		<u>63,981</u>		<u>19,013</u>	
		535,950		435,348	
CREDITORS					
Amounts falling due within one year	5	<u>502,769</u>		<u>386,815</u>	
NET CURRENT ASSETS			<u>33,181</u>		<u>48,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,177		56,814
PROVISIONS FOR LIABILITIES			<u>949</u>		<u>939</u>
NET ASSETS			<u><u>37,228</u></u>		<u><u>55,875</u></u>
CAPITAL AND RESERVES					
Called up share capital			205		205
Retained earnings	6		<u>37,023</u>		<u>55,670</u>
SHAREHOLDERS' FUNDS			<u><u>37,228</u></u>		<u><u>55,875</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

K Drew - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

DU360 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Intangible fixed assets

Amortisation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Software development costs - 20% on cost (from date incurred)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2016	8,500	21,850	15,405	45,755
Additions	-	-	519	519
At 30 September 2017	<u>8,500</u>	<u>21,850</u>	<u>15,924</u>	<u>46,274</u>
DEPRECIATION				
At 1 October 2016	4,914	19,475	13,085	37,474
Charge for year	717	594	2,493	3,804
At 30 September 2017	<u>5,631</u>	<u>20,069</u>	<u>15,578</u>	<u>41,278</u>
NET BOOK VALUE				
At 30 September 2017	<u>2,869</u>	<u>1,781</u>	<u>346</u>	<u>4,996</u>
At 30 September 2016	<u>3,586</u>	<u>2,375</u>	<u>2,320</u>	<u>8,281</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	240,687	237,300
Amounts owed by group undertakings	227,592	172,917
Other debtors	3,690	6,118
	<u>471,969</u>	<u>416,335</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade creditors	250,575	181,126
Taxation and social security	2,111	7,263
Other creditors	<u>250,083</u>	<u>198,426</u>
	<u>502,769</u>	<u>386,815</u>

6. **RESERVES**

	Retained earnings £
At 1 October 2016	55,670
Profit for the year	19,362
Dividends	(38,009)
At 30 September 2017	<u>37,023</u>

7. **ULTIMATE CONTROLLING PARTY**

There was no ultimate controlling party for the period.

8. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 October 2016.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.