

**Registered Number 05866134**

**DEM (KINGS LYNN) LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	197,972	336,067
		<u>197,972</u>	<u>336,067</u>
<b>Current assets</b>			
Debtors		28,469	39,466
Cash at bank and in hand		15,427	2,066
		<u>43,896</u>	<u>41,532</u>
<b>Creditors: amounts falling due within one year</b>		(90,556)	(199,260)
<b>Net current assets (liabilities)</b>		<u>(46,660)</u>	<u>(157,728)</u>
<b>Total assets less current liabilities</b>		<u>151,312</u>	<u>178,339</u>
<b>Creditors: amounts falling due after more than one year</b>		(64,542)	(110,267)
<b>Total net assets (liabilities)</b>		<u>86,770</u>	<u>68,072</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		86,769	68,071
<b>Shareholders' funds</b>		<u>86,770</u>	<u>68,072</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2016

And signed on their behalf by:  
**Matthew Jackson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents work done within the UK, excluding VAT.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life using the reducing balance basis. Motor Vehicles - 25%, Plant and Machinery - 15%.

Freehold Land is owned by the company but the director believes that this is an appreciating asset therefore no provision has been made for depreciation.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 August 2014	567,380
Additions	-
Disposals	(158,000)
Revaluations	-
Transfers	-
At 31 July 2015	<u>409,380</u>
<b>Depreciation</b>	
At 1 August 2014	231,313
Charge for the year	32,501
On disposals	(52,406)
At 31 July 2015	<u>211,408</u>
<b>Net book values</b>	
At 31 July 2015	<u>197,972</u>
At 31 July 2014	<u>336,067</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1