

**DA SQUARED LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

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for the year ended 31 May 2021**

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# DA SQUARED LIMITED

## COMPANY INFORMATION for the year ended 31 May 2021

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**DIRECTOR:** D Govindram

**REGISTERED OFFICE:** Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**REGISTERED NUMBER:** 11068395 (England and Wales)

**ACCOUNTANTS:** Sheards  
Chartered Accountants  
Vernon House  
40 New North Road  
Huddersfield  
West Yorkshire  
HD1 5LS

**BALANCE SHEET**  
**31 May 2021**

|  | Notes | 2021<br>£        | 2020<br>£  |
|--|-------|------------------|------------|
| <b>CURRENT ASSETS</b>                        |       |                  |            |
| Stocks                                       |       | 98,250           | -          |
| Debtors                                      | 4     | 1,104            | -          |
| Cash at bank and in hand                     |       | <u>11,956</u>    | <u>100</u> |
|  |       | 111,310          | 100        |
| <b>CREDITORS</b>                             |       |                  |            |
| Amounts falling due within one year          | 5     | <u>(118,083)</u> | <u>-</u>   |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       | <u>(6,773)</u>   | <u>100</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(6,773)</u>   | <u>100</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |            |
| Called up share capital                      |       | 100              | 100        |
| Retained earnings                            |       | <u>(6,873)</u>   | <u>-</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(6,773)</u>   | <u>100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

D Govindram - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 May 2021****1. STATUTORY INFORMATION**

DA Squared Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when goods are despatched to the customer.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL ) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£    | 2020<br>£ |
|---------------|--------------|-----------|
| Other debtors | <u>1,104</u> | <u>-</u>  |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 May 2021**

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021           | 2020     |
|------------------------------|----------------|----------|
|                              | £              | £        |
| Trade creditors              | 21,153         | -        |
| Taxation and social security | 1,087          | -        |
| Other creditors              | 95,843         | -        |
|                              | <u>118,083</u> | <u>-</u> |

**6. RELATED PARTY DISCLOSURES**

Loans owing to the directors on an interest free basis of £94,457 were outstanding at the period end. Loans will be repaid when funds permit.