

**REGISTERED NUMBER: 08147556 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2018**

**for**

**D8W Limited**

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for the Year Ended 31 July 2018**

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# **D8W Limited**

## **Company Information for the Year Ended 31 July 2018**

**DIRECTOR:** W Allam

**REGISTERED OFFICE:** 5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:** 08147556 (England and Wales)

**ACCOUNTANTS:** Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position  
31 July 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks	4	347,379	1,136,904
Debtors	5	190,525	1,711
Cash at bank		101,709	2,146
		<u>639,613</u>	<u>1,140,761</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>440,547</u>	<u>410,015</u>
<b>NET CURRENT ASSETS</b>		<u>199,066</u>	<u>730,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,066	730,746
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	816,035
<b>NET ASSETS/(LIABILITIES)</b>		<u>199,066</u>	<u>(85,289)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>198,966</u>	<u>(85,389)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>199,066</u>	<u>(85,289)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

W Allam - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

D8W Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents gross proceeds from sales of property stock, excluding value added tax. Income is recognised when the contract of sale becomes unconditional.

**Property for resale**

Stock of property under development is valued at the lower of cost and estimated selling price less costs to sell, after including development costs and ancillary costs.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Joint ventures**

Dependant on the precise nature of the joint venture, either (i) the company's share of result of the venture is

taken directly to the profit and loss account and disclosed as joint venture results, or (ii) the company's share of the whole transaction is included in sales, cost of sales, interest payable, loans and stock of properties, as appropriate, or (iii) the whole transaction is accounted for by the company with the results due to third parties being treated as part of the cost of sales

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**4. STOCKS**

	2018 £	2017 £
Property for resale	<u>347,379</u>	<u>1,136,904</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation recoverable	-	458
Director's current account	190,525	-
Prepayments and accrued income	-	1,253
	<u>190,525</u>	<u>1,711</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	188,989	-
Amounts owed to group undertakings	675	1,793
Corporation tax	52,703	-
Amounts due to related company	193,000	193,000
Amounts owed to joint ventures	2,304	-
Director's current account	-	212,407
Accrued expenses	2,876	2,815
	<u>440,547</u>	<u>410,015</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans due after more than five years	<u>-</u>	<u>816,035</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans due after more than five years	<u>-</u>	<u>816,035</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>188,989</u>	<u>816,035</u>

Bank loans are secured by fixed and floating charges against properties held as stock.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018****9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018 £	2017 £
<b>W Allam</b>		
Balance outstanding at start of year	-	-
Amounts advanced	190,525	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>190,525</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Amount due to related company is a short term advance from a company in which a close family member of the director has a material interest.

This amount is interest free and repayable on demand.