

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

D FLYNN ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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D FLYNN ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: D Flynn

SECRETARY: Miss J Flynn

REGISTERED OFFICE: 23 Chantry Lane
Grimsby
N E Lincolnshire
DN31 2LP

REGISTERED NUMBER: 04732175 (England and Wales)

ACCOUNTANTS: D Flynn Associates Limited
Chartered Certified Accountants
and Business Advisors
23 Chantry Lane
Grimsby
N E Lincolnshire
DN31 2LP

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2015
and 30 June 2016

2,700

AMORTISATION

At 1 July 2015
and 30 June 2016

2,700

NET BOOK VALUE

At 30 June 2016

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At 30 June 2015

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	42,209
Additions	<u>11,322</u>
At 30 June 2016	<u>53,531</u>
DEPRECIATION	
At 1 July 2015	16,045
Charge for year	<u>9,366</u>
At 30 June 2016	<u>25,411</u>
NET BOOK VALUE	
At 30 June 2016	<u>28,120</u>
At 30 June 2015	<u>26,164</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>