# **REGISTERED NUMBER: 04732175 (England and Wales)**

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016 FOR D FLYNN ASSOCIATES LIMITED

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# **D FLYNN ASSOCIATES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2016**

D Flynn **DIRECTOR:** 

**SECRETARY:** Miss J Flynn

**REGISTERED OFFICE:** 23 Chantry Lane Grimsby

N E Lincolnshire **DN31 2LP** 

04732175 (England and Wales) **REGISTERED NUMBER:** 

D Flynn Associates Limited Chartered Certified Accountants **ACCOUNTANTS:** 

and Business Advisors

23 Chantry Lane

Grimsby

N E Lincolnshire

**DN31 2LP** 

#### **D FLYNN ASSOCIATES LIMITED (REGISTERED NUMBER: 04732175)**

#### ABBREVIATED BALANCE SHEET **30 JUNE** 2016

30.6.15 £	£	FIXED ASSETS Intangible assets	Notes 2 3	30.6.16 £	£
		Tangible assets	3	-	28,120 28,120
22,185 78,975 40,004 141,164 131,666	9,498 35,662	CURRENT ASSETS Stocks Debtors Cash at bank  CREDITORS Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES		25,565 78,865 <u>131,921</u> 236,351 <u>169,076</u>	67,275 95,395
	102 35,560 35,662	CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	4	- -	102 95,293 95,395

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and

387 of the Companies (a)

Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of

each financial year and of its profit or loss for each financial year in accordance with the

requirements of Sections

394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial

statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2017 and were signed by:

D Flynn - Director

#### **D FLYNN ASSOCIATES LIMITED (REGISTERED NUMBER: 04732175)**

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to the profit and loss account in the period to which they relate.

#### 2. **INTANGIBLE FIXED ASSETS**

	Total £
COST At 1 July 2015	
and 30 June 2016	2,700
AMORTISATION	
At 1 July 2015 and 30 June 2016	2,700
NET BOOK VALUE	<u></u>
At 30 June 2016	-
At 30 June 2015	

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# **D FLYNN ASSOCIATES LIMITED (REGISTERED NUMBER: 04732175)**

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2016

# 3. TANGIBLE FIXED ASSETS

4.

0007					Total £
COST	1 -				42.200
At 1 July 20 Additions	15				42,209
	0016				11,322
At 30 June 2 <b>DEPRECIA</b>					53,531
At 1 July 20	_				16,045
Charge for					9,366
At 30 June 2					$\frac{-3,866}{25,411}$
NET BOOK					20,111
At 30 June 2					28,120
At 30 June 2					26,164
CALLED UP SHARE CAPITAL					
Allotted, iss	sued and fully paid:				
Number:	Class:		Nominal	30.6.16	30.6.15
			value:	£	£
100	Ordinary		£1	100	100
1	Ordinary A		£1	1	1
1	Ordinary B		£1	1 2 2	1
				<u>102</u>	102