

**CHARTHOUSE DATA MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

KARE FINANCIAL MANAGEMENT CONSULTANTS LTD

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CHARTHOUSE DATA MANAGEMENT LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2018

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CHARTHOUSE DATA MANAGEMENT LIMITED
Balance Sheet
As at 31 July 2018

Registered number: 03620806

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	3	40		41	
Debtors	4	178,887		56,550	
Cash at bank and in hand		1,255		106,964	
		180,182		163,555	
Creditors: Amounts Falling Due Within One Year	5	(33,329)		(50,237)	
NET CURRENT ASSETS (LIABILITIES)			146,853		113,318
TOTAL ASSETS LESS CURRENT LIABILITIES			146,853		113,318
Creditors: Amounts Falling Due After More Than One Year	6		(477)		(827)
NET ASSETS			146,376		112,491
CAPITAL AND RESERVES					
Called up share capital	7		8		8
Profit and Loss Account			146,368		112,483
SHAREHOLDERS' FUNDS			146,376		112,491

CHARTHOUSE DATA MANAGEMENT LIMITED
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P Read

31/01/2019

The notes on pages 3 to 5 form part of these financial statements.

CHARTHOUSE DATA MANAGEMENT LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by costs incurred to date as a proportion of the total estimated costs for the contract. Depreciation is provided by costs accumulated to date as a proportion of the total estimated costs for the asset. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25%
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CHARTHOUSE DATA MANAGEMENT LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

As at 1 August 2017

3. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	40	41
	<u>40</u>	<u>41</u>

CHARTHOUSE DATA MANAGEMENT LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	173,739	52,545
Prepayments and accrued income	5,148	1,869
Other debtors	-	2,136
	<u>178,887</u>	<u>56,550</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,834	12,689
Corporation tax	7,812	22,098
Other taxes and social security	9,475	7,562
VAT	1,265	-
Net wages	-	69
Other creditors	5,624	7,819
Directors' loan accounts	33	-
Creditcard Liabilities	7,286	-
	<u>33,329</u>	<u>50,237</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Accruals and deferred income	477	827
	<u>477</u>	<u>827</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	8	8

8. General Information

CHARTHOUSE DATA MANAGEMENT LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 03620806. The registered office is 9 OLD WAREHAM ROAD, BEACON HILL, POOLE, DORSET, BH16 6AQ.