

C O ASSOCIATES LTD

Report and Accounts

30 April 2017

C O ASSOCIATES LTD

Report and accounts

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C O ASSOCIATES LTD
Company Information

Director

Canice Oparaugo Onyii

Accountants

rochvilles & co

411

ilford lane

ilford

ig1 2sn

Registered office

160 Kingsland Road

Plaistow

London

E13 9NU

Registered number

09000297

C O ASSOCIATES LTD

Registered number:

09000297

Director's Report

The director presents his report and accounts for the year ended 30 April 2017.

Principal activities

The company's principal activity during the year continued to be provision of healthcare to various NHS hospitals

Directors

The following persons served as directors during the year:

Canice Oparaugo Onyii

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 May 2017.

Canice Oparaugo Onyii
Director

C O ASSOCIATES LTD

Accountants' Report

Accountants' report to the director of

C O ASSOCIATES LTD

You consider that the company is exempt from an audit for the year ended 30 April 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

rochvilles & co
certified accountants

411
ilford lane
ilford
ig1 2sn

20th May 2017

C O ASSOCIATES LTD

Profit and Loss Account for the year ended 30 April 2017

	2017	2016
	£	£
Turnover	56,826	72,427
Cost of sales	(401)	(608)
Gross profit	<u>56,425</u>	<u>71,819</u>
Administrative expenses	(55,791)	(67,169)
Operating profit	<u>634</u>	<u>4,650</u>
Profit on ordinary activities before taxation	<u>634</u>	<u>4,650</u>
Tax on profit on ordinary activities	(126)	(930)
Profit for the financial year	<u><u>508</u></u>	<u><u>3,720</u></u>

C O ASSOCIATES LTD

Registered number: 09000297

Balance Sheet as at 30 April 2017

	Notes		2017		2016
			£		£
Current assets					
Debtors	2	270		550	
Cash at bank and in hand		2,321		2,547	
		<u>2,591</u>		<u>3,097</u>	
Creditors: amounts falling due within one year					
	3	1,637		623	
Net current assets		<u> </u>	4,228	<u> </u>	3,720
Net assets			<u>4,228</u>		<u>3,720</u>
Capital and reserves					
Profit and loss account			4,228		3,720
Shareholder's funds			<u>4,228</u>		<u>3,720</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Canice Oparaugo Onyii

Director

Approved by the board on 20 May 2017.

**Notes to the Accounts
for the year ended 30 April 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Debtors	2017	2016
	£	£
Trade debtors	270	550
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	2,634
Trade creditors	(320)	(1,940)
Corporation tax	(1,317)	(1,317)
	<hr/>	<hr/>
	(1,637)	(623)
	<hr/>	<hr/>

4 Other information

C O ASSOCIATES LTD is a private company limited by shares and incorporated in England. Its registered office is:

160 Kingsland Road
Plaistow
London
E13 9NU