

BVXL Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

BVXL Ltd
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BVXL Ltd
(Registration number: 07915056)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		<u>1</u>	<u>1</u>
Current assets			
Debtors		359,884	259,884
Cash at bank and in hand		<u>-</u>	<u>70</u>
		359,884	259,954
Creditors: Amounts falling due within one year		<u>(3)</u>	<u>(1)</u>
Net current assets		<u>359,881</u>	<u>259,953</u>
Net assets		<u><u>359,882</u></u>	<u><u>259,954</u></u>
Capital and reserves			
Called up share capital	3	12	10
Share premium account		359,997	259,999
Profit and loss account		<u>(127)</u>	<u>(55)</u>
Shareholders' funds		<u><u>359,882</u></u>	<u><u>259,954</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 December 2016 and signed on its behalf by:

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Mr CP Lamond
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

BVXL Ltd
(Registration number: 07915056)
Abbreviated Balance Sheet at 31 March 2016
..... continued

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Mrs E I Lamond
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.
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BVXL Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 April 2015	<u>1</u>	<u>1</u>
At 31 March 2016	1	1
Depreciation		
At 31 March 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2016	<u>1</u>	<u>1</u>
At 31 March 2015	<u>1</u>	<u>1</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Ultrasound Manager Ltd	England Wales	and Ordinary	100%	Video capture

BVXL Ltd**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016****..... continued****3 Share capital****Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £0.01 each	900	9	900	9
Ordinary B shares of £0.01 each	350	4	130	1
	<u>1,250</u>	<u>13</u>	<u>1,030</u>	<u>10</u>

New shares allotted

During the year 220 Ordinary B shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.