Registration number: SC191310

Butterfly Personnel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

McCallum & Co LLP
Accountants & Tax Advisors
Wymet House
87 New Row
Dunfermline
Fife
KY12 7DZ

Butterfly Personnel Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Butterfly Personnel Limited for the Year Ended 31 October 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Butterfly Personnel Limited for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of Butterfly Personnel Limited, as a body, in accordance with the terms of our engagement letterdated 5 August 2010. Our work has been undertaken solely to prepare for your approval the accounts of Butterfly Personnel Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Butterfly Personnel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Butterfly Personnel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Butterfly Personnel Limited. You consider that Butterfly Personnel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Butterfly Personnel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

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8 April 2015

Butterfly Personnel Limited
(Registration number: SC191310)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,712	1,511
Current assets			
Debtors		87,928	83,627
Cash at bank and in hand		3,000	-
		90,928	83,627
Creditors: Amounts falling due within one year		(71,491)	(63,548)
Net current assets		19,437	20,079
Total assets less current liabilities		21,149	21,590
Provisions for liabilities		(330)	(290)
Net assets		20,819	21,300
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,719	21,200
Shareholders' funds		20,819	21,300

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 April 2015 and signed on its behalf by:

.....
Mrs EM Tulloch
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% Reducing Balance

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2013	9,593	9,593
Additions	771	771
At 31 October 2014	10,364	10,364
Depreciation		
At 1 November 2013	8,082	8,082
Charge for the year	570	570
At 31 October 2014	8,652	8,652
Net book value		
At 31 October 2014	1,712	1,712
At 31 October 2013	1,511	1,511

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100