**REGISTERED NUMBER: 06036782 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

BURKINSHAW TRADE LIMITED

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for the Year Ended 31 December 2016


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Company Information
for the Year Ended 31 December 2016

| | |
|---|---|
| **DIRECTOR:** | D R Minnett |
| **SECRETARY:** | Regent Corporate Secretaries Ltd |
| **REGISTERED OFFICE:** | Suite 66<br>10 Barley Mow Passage<br>Chiswick<br>London<br>W4 4PH |
| **REGISTERED NUMBER:** | 06036782 (England and Wales) |
| **ACCOUNTANTS:** | Lextray (UK) Ltd<br>1st Floor Victory House<br>99-101 Regent Street<br>London<br>W1B 4EZ |

Balance Sheet
31 December 2016

| | Notes | 31.12.16 € | 31.12.15 € |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 5,082,859 | 5,083,097 |
| Cash at bank | | (10) | 558 |
| | | 5,082,849 | 5,083,655 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 5 | 1,814,303 | 1,828,291 |
| **NET CURRENT ASSETS** | | 3,268,546 | 3,255,364 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 3,268,546 | 3,255,364 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 6 | 3,286,345 | 3,272,983 |
| **NET LIABILITIES** | | (17,799) | (17,619) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | 14,800 | 14,800 |
| Retained earnings | | (32,599) | (32,419) |
| **SHAREHOLDERS' FUNDS** | | (17,799) | (17,619) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2017 and were signed by:

D R Minnett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

## 1. STATUTORY INFORMATION

BURKINSHAW TRADE LIMITED is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of preparing the financial statements

Under various partnership agreements Burkinshaw Trade Limited is entitled to receive a profit share amounting
to 5% of the net profit on all transactions administered on their behalf by the following partners:

Partnership agreement with Sycamore Trading LLC dated 16.07.07
Partnership agreement with Buckboard Investments SA. Dated 26.03.07
Partnership Agreement with Bellcamp International Inc. dated 24.07.08
Partnership Agreement with Antrieb Management SA dated 24.10.08

The company has elected first time adoption of Financial Reporting Standard (FRS) 102 section 1A, with the
effective date of transition being 01st January 2015. Information on the impact of transition to Financial
Reporting Standard 102 is given in note 8.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to
the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or
substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc € |
|---|---|
| **COST** | |
| At 1 January 2016 and 31 December 2016 | 397 |
| **DEPRECIATION** | |
| At 1 January 2016 and 31 December 2016 | 397 |
| **NET BOOK VALUE** | |
| At 31 December 2016 | - |

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 € | 31.12.15 € |
|---|---|---|
| Trade debtors | 5,067,511 | 5,067,511 |
| Other debtors | 14,800 | 14,800 |
| VAT | 548 | 786 |
| | 5,082,859 | 5,083,097 |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 € | 31.12.15 € |
|---|---|---|
| Other loans | 57,595 | 57,595 |
| Trade creditors | 1,754,754 | 1,769,303 |
| Tax | - | 322 |
| Provision for Accountancy | 1,954 | 1,071 |
| | 1,814,303 | 1,828,291 |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.12.16 € | 31.12.15 € |
|---|---|---|
| Other creditors | 3,286,345 | 3,272,983 |

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.16 € | 31.12.15 € |
|---|---|---|---|---|
| 10,000 | Ordinary | 1 | 14,800 | 14,800 |

8. **FIRST TIME ADOPTION OF FRS 102**

The policies adopted under the entity's previous accounting framework are not materially different from FRS 102
and have not impacted on equity or profit or loss.