

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 MARCH 2015  
FOR  
BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
LIMITED**

**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
LIMITED (REGISTERED NUMBER:  
01344501)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 25 MARCH  
2015**

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The directors present their report with the financial statements of the company for the year ended 25 March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 26 March 2014 to the date of this report.

J Turner  
M R Andress

Other changes in directors holding office are as follows:

R Grant - resigned 18 November 2014  
C R Chester - appointed 18 November 2014

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps

that he ought to have taken as a director in order to make himself aware of any relevant audit information  
and to establish that the company's auditors are aware of that information.

### **AUDITORS**

The auditors, Carter & Coley Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
LIMITED (REGISTERED NUMBER:  
01344501)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 25 MARCH  
2015**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R Grant - Secretary

30 June 2015

# **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRANKSOME TOWERS FLATOWNERS' ASSOCIATION LIMITED**

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We have audited the financial statements of Branksome Towers Flatowners' Association Limited for the year ended 25 March 2015 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page one, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 25 March 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the

financial statements are prepared is consistent with the financial statements.

# **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRANKSOME TOWERS FLATOWNERS' ASSOCIATION LIMITED**

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## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to

report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

A R COOKE (Senior Statutory Auditor)  
for and on behalf of Carter & Coley Limited  
Chartered Accountants and Statutory Auditor  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

30 June 2015

**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
LIMITED (REGISTERED NUMBER:  
01344501)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 25 MARCH  
2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		— -	— -
<b>OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	-
Tax on surplus on ordinary activities	4	-	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		— -	— -

The notes form part of these financial statements



**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
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01344501)**

**BALANCE SHEET  
25 MARCH  
2015**

	Notes	<b>2015</b> <b>£</b>	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u><b>20,150</b></u>	<u>20,150</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT</b>		<b>20,150</b>	20,150
<b>LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u><b>20,150</b></u>	<u>20,150</u>
<b>NET LIABILITIES</b>		<u><u>-</u></u>	<u><u>-</u></u>
<b>RESERVES</b>		<u><u>-</u></u>	<u><u>-</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

M R Andress - Director

**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
LIMITED (REGISTERED NUMBER:  
01344501)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 MARCH  
2015**

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**1. PROFIT AND LOSS ACCOUNT**

The company was dormant throughout the current year and previous year. The company is however responsible for the management of the property known as Branksome Towers Estate and for which it acts as trustee under the Landlord & Tenant Act.

**2. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All fixed assets are initially recorded at cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3. OPERATING SURPLUS**

The operating surplus is stated after charging:

	<b>2015</b>	2014
	<b>£</b>	£
Directors' remuneration and other benefits etc	<u><u>-</u></u>	<u><u>-</u></u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 25 March 2015 nor for the year ended 25 March 2014.

**BRANKSOME TOWERS FLATOWNERS' ASSOCIATION  
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01344501)**

**NOTES TO THE FINANCIAL STATEMENTS -  
continued  
FOR THE YEAR ENDED 25 MARCH  
2015**

**5. TANGIBLE FIXED ASSETS**

**Freehold  
property  
£**

**COST**

At 26 March 2014  
and 25 March 2015

**20,150**

**NET BOOK VALUE**

At 25 March 2015

**20,150**

At 25 March 2014

**20,150**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE  
THAN  
ONE YEAR**

**2015  
£**

**2014  
£**

Loans - interest free and  
repayable in 2078

**20,150**

**20,150**

**20,150**

**20,150**

**7. RESERVES**

**Income  
and  
expenditure  
account  
£**

Surplus for the year

**-**

At 25 March 2015

**-**

**8. ULTIMATE CONTROLLING PARTY**

The company was under the control of members who are also lessees.

**9. LIMITED BY GUARANTEE**

The company is limited by guarantee, without a share capital.

The liability of the members is limited to their guarantee of £5 each.