

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Atco (Import & Export) Limited

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for the Year Ended 31 December 2012

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DIRECTOR: A Boyle

SECRETARY: Mrs A A Boyle

REGISTERED OFFICE: The Meridian
4 Copthall House
Station Square
Coventry
West Midlands
CV1 2FL

REGISTERED NUMBER: 03284574 (England and Wales)

ACCOUNTANT: Gordon Scott
Chartered Accountants
Scottca Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		6,149		7,142
Investments	3		-		16,565
			<u>6,149</u>		<u>23,707</u>
CURRENT ASSETS					
Stocks		7,500		5,000	
Debtors		1,738		302	
Cash at bank		12,177		25	
		<u>21,415</u>		<u>5,327</u>	
CREDITORS					
Amounts falling due within one year		<u>16,252</u>		<u>20,909</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,163</u>		<u>(15,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,312</u>		<u>8,125</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>11,212</u>		<u>8,025</u>
SHAREHOLDERS' FUNDS			<u>11,312</u>		<u>8,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2013 and were signed by:

A Boyle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance

sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	15,774
Additions	242
At 31 December 2012	<u>16,016</u>
DEPRECIATION	
At 1 January 2012	8,632
Charge for year	1,235
At 31 December 2012	<u>9,867</u>
NET BOOK VALUE	
At 31 December 2012	<u>6,149</u>
At 31 December 2011	<u>7,142</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	16,565
Disposals	(16,565)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	<u>16,565</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.12 31.12.11
		£	£
100	Ordinary	£1	100
			<u>100</u>

5. **TRANSACTIONS WITH DIRECTOR**

No dividends paid in year.