

Arcade Hairdressing Limited

Unaudited Abbreviated Accounts
Year Ended 30 November 2016

Company Registration Number: 00860273

Arcade Hairdressing Limited
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Arcade Hairdressing Limited

Abbreviated Balance Sheet

30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>231,955</u>	<u>51,639</u>
Current assets			
Stocks		10,685	7,831
Debtors		2,463	5,865
Cash at bank and in hand		<u>44,316</u>	<u>46,873</u>
		57,464	60,569
Creditors: Amounts falling due within one year		<u>(104,156)</u>	<u>(48,306)</u>
Net current (liabilities)/assets		<u>(46,692)</u>	<u>12,263</u>
Total assets less current liabilities		185,263	63,902
Provisions for liabilities		<u>(997)</u>	<u>(1,317)</u>
Net assets		<u>184,266</u>	<u>62,585</u>
Capital and reserves			
Called up share capital	3	500	500
Revaluation reserve		182,008	-
Profit and loss account		<u>1,758</u>	<u>62,085</u>
Shareholders' funds		<u>184,266</u>	<u>62,585</u>

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Arcade Hairdressing Limited
Abbreviated Balance Sheet
30 November 2016 continued

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 February 2017 and signed on its behalf by:

I J Dean
Director

Company Registration Number: 00860273

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

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Arcade Hairdressing Limited

Notes to the Abbreviated Accounts

Year Ended 30 November 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line

Investment properties

Investment properties are revalued regularly. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial effect of the departure from the statutory accounting rules is not material.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Arcade Hairdressing Limited
Notes to the Abbreviated Accounts
Year Ended 30 November 2016 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	75,019	75,019
Revaluations	<u>166,897</u>	<u>166,897</u>
At 30 November 2016	<u>241,916</u>	<u>241,916</u>
Depreciation		
At 1 December 2015	23,380	23,380
Charge for the year	1,692	1,692
Writeback to recoverable amount	<u>(15,111)</u>	<u>(15,111)</u>
At 30 November 2016	<u>9,961</u>	<u>9,961</u>
Net book value		
At 30 November 2016	<u>231,955</u>	<u>231,955</u>
At 30 November 2015	<u>51,639</u>	<u>51,639</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	500	500	500	500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>