

REGISTERED NUMBER: 08493690 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

ANDREW COLIN INVESTMENTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ANDREW COLIN INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: T E Slater

REGISTERED OFFICE: One Gloucester Place
Brighton
East Sussex
BN1 4AA

REGISTERED NUMBER: 08493690 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

**BALANCE SHEET
31 JULY 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	4	17,411,663	11,537,745
CURRENT ASSETS			
Debtors	5	1	1
Cash at bank		<u>4,298,742</u>	<u>22,496,847</u>
		4,298,743	22,496,848
CREDITORS			
Amounts falling due within one year	6	<u>4,200</u>	<u>65,766</u>
NET CURRENT ASSETS		<u>4,294,543</u>	<u>22,431,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,706,206	33,968,827
CREDITORS			
Amounts falling due after more than one year	7	18,871,865	32,992,051
NET ASSETS		<u><u>2,834,341</u></u>	<u><u>976,776</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Revaluation reserve	8	1,530,955	403,984
Retained earnings	8	<u>1,303,385</u>	<u>572,791</u>
SHAREHOLDERS' FUNDS		<u><u>2,834,341</u></u>	<u><u>976,776</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

T E Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Andrew Colin Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the recognised gains on the sale of investments during the year. Turnover is recognised when the investment has been fully disposed of.

Fixed asset investments

Fixed asset investments are made up of holdings in various trusts and companies. These are included at their purchase costs and are revalued monthly so that they are held at their fair market value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. FIXED ASSET INVESTMENTS

COST OR VALUATION

At 1 August 2016	Other investments £
Additions	11,537,745
Disposals	13,265,092
Revaluations	(8,349,733)
At 31 July 2017	958,559
NET BOOK VALUE	<u>17,411,663</u>
At 31 July 2017	<u>17,411,663</u>
At 31 July 2016	<u>11,537,745</u>

Cost or valuation at 31 July 2017 is represented by:

	Other investments £
Valuation in 2014	514,737
Valuation in 2015	1,544,559
Valuation in 2016	9,478,449
Valuation in 2017	5,873,918
	<u>17,411,663</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	-	56,766
Accrued expenses	4,200	9,000
	<u>4,200</u>	<u>65,766</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans - 1-2 years	<u>18,871,865</u>	<u>32,992,051</u>

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2016	572,791	403,984	976,775
Profit for the year	730,594		730,594
Revaluation in year	-	1,126,971	1,126,971
At 31 July 2017	<u>1,303,385</u>	<u>1,530,955</u>	<u>2,834,340</u>

9. RELATED PARTY DISCLOSURES

Espalier Ventures Ltd (formerly Espalier Credit Ltd)

Company controlled by A J Colin

During the period, Espalier Ventures Ltd increased their loan to the company. As at 31 July 2017 the company owed them £18,835,608 (2016; £32,955,794)

All transactions were undertaken on a commercial arms length basis. An initial arrangement fee was charged and 3% interest is due on any outstanding amounts.

	2017 £	2016 £
Amount due from/(to) related party at balance sheet date	<u>32,955,794</u>	<u>10,510,947</u>

AJC Holdings limited

Company controlled by A J Colin

During the period, AJC Holdings Ltd maintained their loan to the company. As at 31 July 201 the company owed them £36,257 (2016: £36,257).

	2017 £	2016 £
Amount due from/(to) related party at balance sheet date	<u>36,257</u>	<u>36,257</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

10. ULTIMATE CONTROLLING PARTY

The controlling party is A J Colin.

Andrew Colin is the controlling party by virtue of his 100% shareholding.