

REGISTERED NUMBER: 04630279 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
30 MARCH 2018 TO 30 SEPTEMBER 2019
FOR
AFFINITY BAR LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE PERIOD 30 MARCH 2018 TO 30 SEPTEMBER 2019**

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AFFINITY BAR LIMITED
COMPANY INFORMATION
FOR THE PERIOD 30 MARCH 2018 TO 30 SEPTEMBER 2019

DIRECTOR: Mr Martin Smith

SECRETARY: Mr Martin Smith

REGISTERED OFFICE: c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 04630279 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
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ABRIDGED BALANCE SHEET
30 SEPTEMBER
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		61,559		77,092
CURRENT ASSETS					
Stocks		8,796		8,463	
Debtors		105,677		126,760	
Cash at bank and in hand		7,508		2,537	
		121,981		137,760	
CREDITORS					
Amounts falling due within one year		89,413		117,227	
NET CURRENT ASSETS			32,568		20,533
TOTAL ASSETS LESS CURRENT LIABILITIES			94,127		97,625
PROVISIONS FOR LIABILITIES	5		5,065		14,149
NET ASSETS			89,062		83,476
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			89,060		83,474
SHAREHOLDERS' FUNDS			89,062		83,476

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2019 and were signed by:

Mr Martin Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MARCH 2018 TO 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Affinity Bar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- Straight line over 20 years
Equipment	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2018 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MARCH 2018 TO 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 30 March 2018	334,464
Additions	5,297
At 30 September 2019	<u>339,761</u>
DEPRECIATION	
At 30 March 2018	257,372
Charge for period	20,830
At 30 September 2019	<u>278,202</u>
NET BOOK VALUE	
At 30 September 2019	<u>61,559</u>
At 29 March 2018	<u>77,092</u>

5. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>5,065</u>	<u>14,149</u>
		Deferred tax
		£
Balance at 30 March 2018		14,149
Accelerated capital allowances		<u>(9,084)</u>
Balance at 30 September 2019		<u>5,065</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is the director, Mr M Smith, and his wife, Mrs C Smith.

They own 100% of the issued share capital between them.