

30TWO Limited

Abbreviated Accounts

30 June 2016

30TWO Limited**Registered number:** 06262713**Abbreviated Balance Sheet
as at 30 June 2016**

| | Notes | 2016 | 2015 |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | - | 5 |
| Current assets | | | |
| Debtors | | 7,931 | 4,108 |
| Cash at bank and in hand | | 10,063 | 8,712 |
| | | <u>17,994</u> | <u>12,820</u> |
| Creditors: amounts falling due within one year | | (8,491) | (3,482) |
| Net current assets | | <u>9,503</u> | <u>9,338</u> |
| Net assets | | <u>9,503</u> | <u>9,343</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 9,403 | 9,243 |
| Shareholders' funds | | <u>9,503</u> | <u>9,343</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Rynehart

Director

Approved by the board on 29 March 2017

30TWO Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|-----------------|--------------|
| At 1 July 2015 | 6,233 |
| At 30 June 2016 | <u>6,233</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 July 2015 | 6,228 |
| Charge for the year | <u>5</u> |
| At 30 June 2016 | <u>6,233</u> |

Net book value

| | |
|-----------------|----------|
| At 30 June 2016 | - |
| At 30 June 2015 | <u>5</u> |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

4 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|-----------------------------------|----------------|---------------|-----------------|----------------|
| D. Rynehart | | | | |
| Directors loan account | (654) | 16,380 | (19,694) | (3,968) |
| | <u>(654)</u> | <u>16,380</u> | <u>(19,694)</u> | <u>(3,968)</u> |